

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
November 2020

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 11/30/2020	12/09/2020
1017	UNION BANK- CHK - S/A POOL REPAIRS	LAST RECONCILED ON 11/30/2020	12/09/2020
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 11/30/2020	12/09/2020
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 11/30/2020	12/09/2020
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 11/30/2020	12/09/2020
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 11/30/2020	12/09/2020
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 11/30/2020	12/09/2020

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
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	OPERATING	RESERVE	LAND ENHANCE	S/A - POOL	TOTAL
CURRENT ASSETS					
1015 UNION BANK - CHECKING - PRIMARY	81,678.15				81,678.15
1017 UNION BANK- CHK - S/A POOL REPAIRS				14,190.00	14,190.00
1035 UNION BANK - MM - OPERATING	30,093.32				30,093.32
1065 UNION BANK - MM - RESERVE		9,530.73			9,530.73
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53		1,886.53
1087 UNION BANK - LANDSCAPING - PELICAN			1,305.58		1,305.58
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	111,771.47	9,530.73	3,192.11	14,190.00	138,684.31
ACCOUNTS RECEIVABLE					
1210 ASSESSMENTS	2,708.41				2,708.41
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	2,708.41	0.00	0.00	0.00	2,708.41
PREPAID ASSETS					
1322 ARROW TERMITE BOND 5/3/20-21 \$ 6,593.40	2,747.25				2,747.25
1331 STATEWIDE FLOOD INS 7/20/20-21 \$ 49,934	33,289.36				33,289.36
1371 PERICO BAY MTHLY MASTER FEES \$4,752.00	4,752.00				4,752.00
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	40,788.61	0.00	0.00	0.00	40,788.61
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TOTAL ASSETS	155,268.49	9,530.73	3,192.11	14,190.00	182,181.33
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ROSEATE COURT ASSOCIATION INC
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 November 2020

	OPERATING	RESERVE	LAND ENHANCE	S/A - POOL	TOTAL	
CURRENT LIABILITIES						
2010	ACCOUNTS PAYABLE	2,887.97			2,887.97	
2020	ACCRUED ESTIMATED EXPENSES	400.00			400.00	
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00		3,920.00	
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)		(2,033.47)	
2074	LANDSCAPE ENHANCEMENT - IBIS		3,910.70		3,910.70	
2075	SPENT FROM LANDSCAPE - IBIS		(3,910.70)		(3,910.70)	
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00		3,920.00	
2077	SPENT FROM LANDSCAPE - PELICAN		(2,614.42)		(2,614.42)	
2130	PREPAID ASSESSMENTS	9,459.65			9,459.65	
2131	PREPAID SPECIAL ASSESSMENTS			14,190.00	14,190.00	
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		12,747.62	0.00	3,192.11	14,190.00	30,129.73
RESTRICTED EQUITY - RESERVES						
2215	RESERVES - INTEREST		2.57		2.57	
2270	RESERVES - DEFERRED MAINTENANCE		19,504.66		19,504.66	
	SPENT FROM RESERVES					
2470	RESERVES - DEFERRED MAINTENANCE		(9,976.50)		(9,976.50)	
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		0.00	9,530.73	0.00	0.00	9,530.73
OPERATING EQUITY						
2643	TRFR LANDSCAPE EQUITY TO OPER EQUITY	9.30			9.30	
2650	PRIOR YEAR SURPLUS (DEFICIT)	135,606.56			135,606.56	
2670	CURRENT YEAR SURPLUS (DEFICIT)	6,905.01			6,905.01	
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		142,520.87	0.00	0.00	0.00	142,520.87
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	TOTAL LIABILITIES & EQUITY	155,268.49	9,530.73	3,192.11	14,190.00	182,181.33
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 NOVEMBER 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	302,940.00	302,940.00	0.00	330,480
4040 SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00	37,800
4060 LATE CHARGES - EARNED	38.98	0.00	38.98	116.06	0.00	116.06	0
4100 INTEREST - OPERATING ACCOUNTS	1.27	0.00	1.27	52.41	0.00	52.41	0
4280 APPLICATION FEES	100.00	0.00	100.00	300.00	0.00	300.00	0
4340 INTEREST-RESERVES	0.40	0.00	0.40	14.18	0.00	14.18	0
4350 INTEREST ALLOC TO RESERVES	- 0.40	0.00	- 0.40	- 14.18	0.00	- 14.18	0
4970	27,680.25	27,540.00	140.25	303,408.47	302,940.00	468.47	368,280
4980 TOTAL INCOME	27,680.25	27,540.00	140.25	303,408.47	302,940.00	468.47	368,280
EXPENSES							
BUILDING MAINTENANCE							
5010 BUILDING MAINTENANCE	0.00	0.00	0.00	9,785.00	0.00	9,785.00	0
5180 TERMITE BOND	549.45	550.00	- 0.55	6,043.95	6,050.00	- 6.05	6,600
5250 EXTERIOR PEST CONTROL	648.00	250.00	398.00	3,132.00	2,750.00	382.00	3,000
5799	1,197.45	800.00	397.45	18,960.95	8,800.00	10,160.95	9,600

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GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,675.00	2,675.00	0.00	29,485.00	29,425.00	60.00	32,100
6041 GROUNDS MAINTENANCE	0.00	263.00	-263.00	2,030.06	2,893.00	-862.94	3,156
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	2,475.00	2,750.00	-275.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	5,500.00	-5,500.00	6,000
6120 IRRIGATION REPAIR	0.00	330.00	-330.00	3,660.88	3,630.00	30.88	3,960
6150 ELECTRIC POWER -IRRIGATION	75.00	50.00	25.00	793.08	550.00	243.08	600
6201 TREES/SOD/PLANTS	400.00	200.00	200.00	7,799.00	2,200.00	5,599.00	2,400
6599	3,150.00	4,268.00	-1,118.00	46,243.02	46,948.00	-704.98	51,216
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	2,640.00	2,640.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	220.00	30.00	240
7080 POOL EQUIPMENT REPAIR	95.00	100.00	- 5.00	666.18	1,100.00	-433.82	1,200
7100 ELECTRIC POWER	307.38	590.00	-282.62	5,754.92	6,490.00	-735.08	7,080
7120 WATER & SEWER	9.99	200.00	-190.01	1,646.98	2,200.00	-553.02	2,400
7161 JANITORIAL SERVICE	172.00	150.00	22.00	1,557.00	1,650.00	- 93.00	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	100.00	-100.00	157.50	1,100.00	-942.50	1,200
7899	824.37	1,400.00	-575.63	12,672.58	15,400.00	-2,727.42	16,800
UTILITIES							
7910 ELECTRIC	40.96	50.00	- 9.04	464.06	550.00	- 85.94	600
7920 WATER/SEWER	1,703.00	2,750.00	-1,047.00	30,243.87	30,250.00	- 6.13	33,000

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9799	0.00	0.00	0.00	0.00	0.00	0.00	37,800
9980 TOTAL EXPENSES	25,656.87	27,540.00	-1,883.13	296,503.46	302,940.00	-6,436.54	368,280
9990 GAIN (LOSS)	<u>2,023.38</u>	<u>0.00</u>	<u>(2,023.38)</u>	<u>6,905.01</u>	<u>0.00</u>	<u>(6,905.01)</u>	<u>0</u>